

Contract Agreement Form

THIS AGREEMENT made the _____ of _____ 2015 between **Duty Free Philippines Corporation** (hereinafter called "the Entity") of the one part and **Lee Commercial Equipment, Inc.** with address at LCEI Compound Delbros Ave., cor. Venecia De Leon St., Bo. Ibayo, Parañaque City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for the **Lease of Forklift Services 2015-2017** and has accepted the Bid by the Supplier for the supply of those goods and services in the sum of **Eleven Million Nine Hundred Ninety-Nine Thousand Nine Hundred Ninety-Nine Pesos and 75/100 (PhP11,999,999.75)** (hereinafter called "the Contract Price") covering contract duration of two (2) years.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form, Price Schedule and Cost Distribution submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of the Contract
 - (e) the Special Conditions of Contract; and
 - (f) the Supplemental/Bid Bulletin; and
 - (g) the Entity's Notification of Award.

2. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

3. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

DUTY FREE PHILIPPINES

By:


LORENZO C. FORMOSO
 Chief Operating Officer

LEE COMMERCIAL EQUIPMENT, INC.
 (TIN NO. 003-509-116-000)


JOSELITO GUIAO
 General Manager

Signed in the presence of:

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

_____) S.S.

BEFORE ME a Notary Public for and in PARANAQUE, on this 30 day of SEPTEMBER, 2015, personally appeared:

<u>Name</u>	<u>Passport No.</u>	<u>Date/Place Issued</u>
DUTY FREE PHILS. CORP. LORENZO C. FORMOSO	ECO7490303	02 April 2014/DFA Manila

LEE COMMERCIAL EQUIPMENT, INC.
JOSELITO GUIAO

known to me and to me known to be the same persons who executed this instrument and they acknowledged to me that the same is their voluntary act and deed.

This Agreement, consisting of two (2) pages, was signed by the parties together with their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL.

Doc. No. 42
Page No. 10
Book No. 2
Series of 2015.

NOTARY PUBLIC

ERIC ANTHONY B. TY

NOTARY PUBLIC

UNTIL DECEMBER 31, 2015

NOT. COMMISSION 209-2014 PARAÑAQUE CITY

PTR NO. 0179525; 01/05/15; Parañaque City

IBP NO. 0981973; 01/05/15; Makati City

Roll of Attorneys No. 49759