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BAC Resolution Recommending Cancellation of the Project RESOLUTION NO. 201694

WHEREAS, the Duty Free Philippines Corporation (DFPC) Human Resource Management Division (“end-user”) per Memorandum HRMD-ESD-BENEFITS Section (16)-034 dated 01 September 2016 has requested for the procurement of Group Yearly Renewable Term (GYRT) Life Insurance project (HRMD1603) (“the Project”) covering one (1) year period;

WHEREAS, by way of Resolution No. 201677, the DFPC – Bids and Awards Committee (BAC) recommended awarding of the project to the Single Calculated Responsive Bidder, which Resolution was duly approved by the COO-OIC Office of the Chief Operating Officer on 20 October 2016;

WHEREAS, the BAC has formally endorsed the Project for approval of the award from the higher authority as of 02 November 2016;

WHEREAS, on 09 December 2016, the end-user issued a Memorandum stating that the project is deemed unnecessary due to the change in the status of the employees of Duty Free Philippines Corporation, from private to government;

NOW THEREFORE, for and in consideration of the foregoing, WE, the Members of the Bids and Awards Committee, hereby resolve as it is hereby RESOLVED, to recommend to the DFPC COO cancellation of the **Provision of Group Yearly Renewable Term (GYRT) Life Insurance 2016** project.

RESOLVED, at Parañaque City, this _____ day of _____ 2016. *12/14*

BERNARDINE R. BELMONTE
BAC Chairman

JOEL R. PEREZ
BAC Vice-Chairman

ROSALIE B. DINOY
BAC Member

JOVITA J. CRUZ
BAC Member

MARIA GILDA R. SAN JUAN
BAC Member

Approved by:

VICENTE PELAGIO A. ANBALA
Chief Operating Officer

Date