



DUTY FREE PHILIPPINES CORPORATION
CORPORATE OPERATING BUDGET
SOURCES AND USES OF FUNDS
(In Thousand Pesos)

	REALIGNED BUDGET 2013
	\$ 235
REVENUE	
Gross Profit	Php 2,172,781
Other Revenue	59,711
TOTAL REVENUE	Php <u>2,232,492</u>
EXPENSES	
Personnel Services	532,259
MOOE	1,175,139
Other Expenses	7,501
TOTAL EXPENSES	Php <u>1,714,899</u>
Add: Capital Outlay	81,500
Less: Non-Cash	
Depreciation Expense	15,484
Amortization-Leasehold Improvements	1,500
Provision for Inventory Losses/Spoilage/Obsolescence	3,036
Provision for Bad Debts	300
TOTAL CORPORATE OPERATING BUDGET	Php <u>1,776,079</u>
NET INCOME	Php 517,593
Less: Savings from ERP (S&W)	18,298
Savings from ERP (Other Benefits)	27,796
ERP	(61,226)
<i>Net Savings</i>	Php <u>(15,132)</u>
NET INCOME AFTER ERP	Php <u>502,461</u>