



February 4, 2022

CERTIFICATION

This is to certify that Duty Free Philippines Corporation has no transactions of the following as of December 31, 2021:

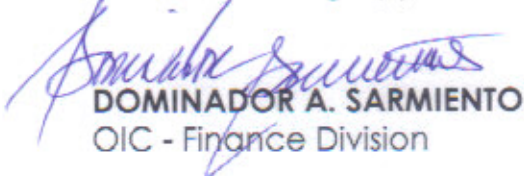
- a) Government subsidies and net lending
- b) Borrowings guaranteed by the Government



EDNA L. TAN

Accounting Department Manager

Recommending Approval:



DOMINADOR A. SARMIENTO

OIC - Finance Division