



April 27, 2018

CERTIFICATION

This is to certify that Duty Free Philippines Corporation (DFPC) regularly remits to the Department of Tourism (DOT) the mandatory minimum of fifty-percent (50%) of the annual net profits every quarter of the succeeding year.

Twenty Million Pesos (Php20,000,000.00) was remitted for the quarter ended March 31, 2018 computed as follows:

1 st Quarter of CY 2018	Php23,000,000.00
Less: Application of prior year's over remittance	<u>3,000,000.00</u>
Remittance	Php<u>20,000,000.00</u>

EDNA L. TAN
Accounting Department Manager

Noted by:

ELEONOR A. MACARAIG
OIC - Finance Division