



September 4, 2020

CERTIFICATION

This is to certify that Duty Free Philippines Corporation (DFPC) regularly remits to the Department of Tourism (DOT) the mandatory minimum of fifty-percent (50%) of the annual net profits every quarter of the succeeding year.

The amount of Fifty Eight Million Forty Five Thousand Pesos only (**Php58,045,000.00**) was remitted from January to June 2020. Details as follows:

Period Covered	Remittance	Remarks
First Quarter	Php58,045,000.00	-
Second Quarter	-	Deferred due to financial constraints
Total	Php58,045,000.00	

EDNA L. TAN
Accounting Department Manager

Noted by:

DOMINADOR A. SARMIENTO
OIC - Finance Division