



February 4, 2022

## **CERTIFICATION**

This is to certify that Duty Free Philippines Corporation (DFPC) has local borrowings from Land Bank of The Philippines (LBP) amounting to Five Million Pesos only (PhP 5,000,000.0) with the following details:

Availment Date : November 11, 2021  
Maturity Date : November 4, 2022  
Interest Rate : 4.25% per annum  
Interest Payment : Quarterly  
Principal Payment : upon Maturity

With regard to foreign borrowings, DFPC has no availment as of December 31, 2021.



**EDNA L. TAN**

Accounting Department Manager

Recommending Approval:



**DOMINADOR A. SARMIENTO**  
OIC - Finance Division