



## PERFORMANCE AGREEMENT

This Performance Agreement has been executed pursuant to the **PERFORMANCE EVALUATION SYSTEM FOR THE GOCC SECTOR (GCG MC No. 2013-02)** between the –

**GOVERNANCE COMMISSION FOR GOCCs (GCG)**

- and -

**DUTY FREE PHILIPPINES CORPORATION (DFPC)**

**WITNESSETH: THAT –**

The Parties agree to the following terms:

1. **Period.** – This Agreement shall be effective for a period of two (2) calendar years beginning from the execution of this Agreement and ending on 31 December 2014.
2. **Charter Statement and OPIF Logframe.** – DFPC's Charter Statement and OPIF Logframe for the Period specified in Section 1 hereof, shall be as follows:

**Mission:** World-class travel retailer committed to providing access to duty- and tax-free products to Filipinos, Balikbayans/OFWs and foreign travelers in an efficient service environment.

**Vision:** By 2017, a premier duty- and tax-free retail shop is present in all of the country's international ports of entry and in major tourist destinations showcasing Filipino culture and service excellence.

