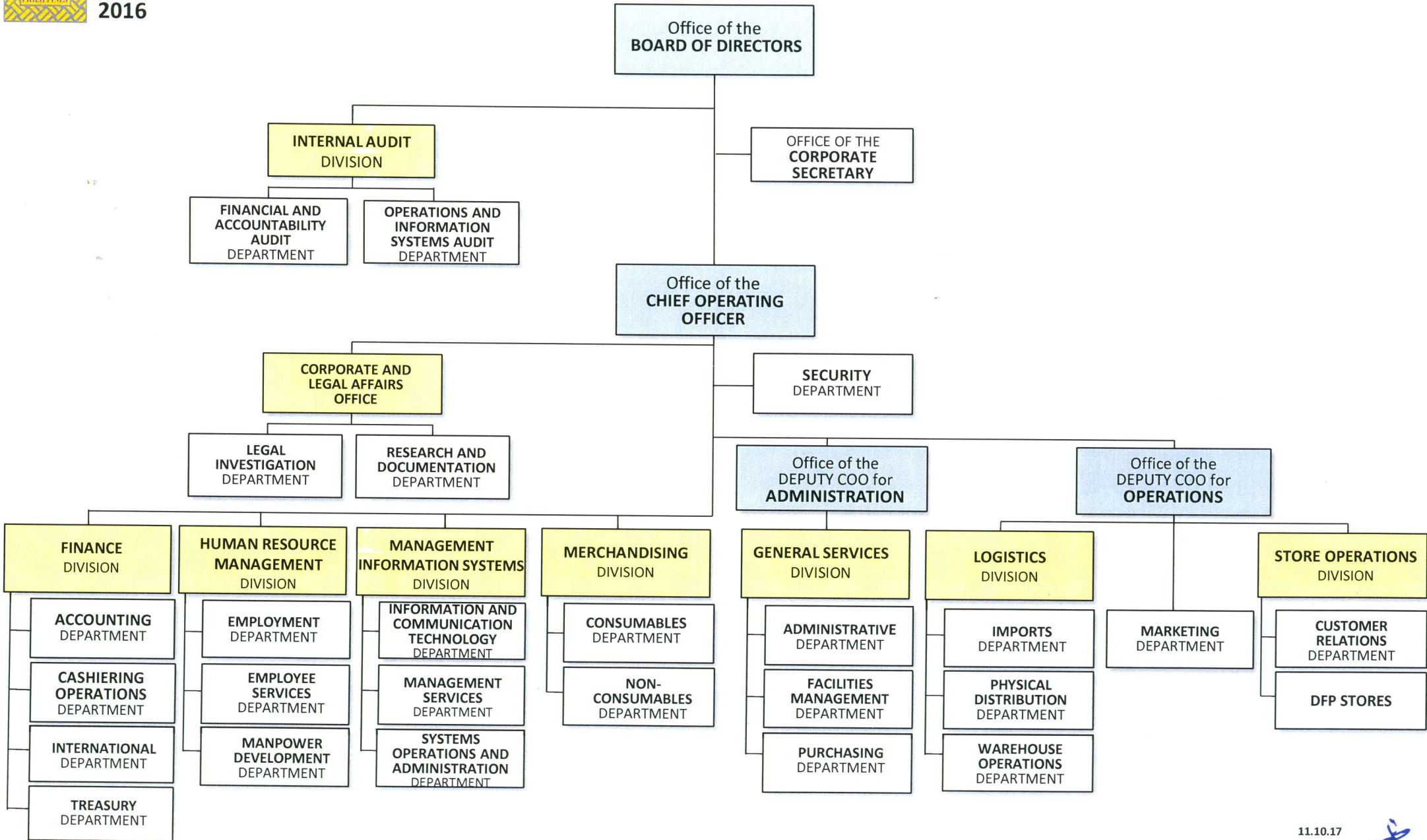




# DUTY FREE PHILIPPINES CORPORATION

## Organizational Structure

### 2016



*Handwritten signature and initials*