



**BOARD RESOLUTION NO. 05-3-21-18**

**WHEREAS**, GCG Memorandum Circular 2012-07 (Code of Corporate Governance for GOCCS) provides that the creation of Board Committees and other such oversight bodies enables the members of the Governing Board to efficiently manage their time and ensure the proper handling of all other concerns, and allows the Board to effectively utilize the expertise of its Directors;

**WHEREAS**, with the designation of new alternate ex-officio members the Board finds a need to reconstitute the membership of the different committees;

**WHEREFORE BE IT RESOLVED as it hereby resolved**, to approve the reconstitution of the Board Committees, as follows:


EXECUTIVE & GOVERNANCE COMMITTEE	COMPENSATION AND REMUNERATIONS COMMITTEE	AUDIT & RISK MANAGEMENT COMMITTEE
Chairman: Sec. Wanda Corazon Tulfo-Teo or her alternate	Chairman: COO Vicente Pelagio A. Angala	Chairman: DOF Representative Co-Chairman: DTI Representative
Members: COO Vicente Pelagio A. Angala DOF Representative or designated alternate DTI Representative or designated alternate Dir. Maria Paz Alberto Dir. John Patrick Y. Chan Dir. Joan Denise Y. Tiu	Members: DTI Representative or designated alternate DOF Representative or designated alternate Dir. Maria Paz Alberto Dir. John Patrick Y. Chan Dir. Joan Denise Y. Tiu	Members: COO Vicente Pelagio A. Angala Dir. Maria Paz Alberto Dir. John Patrick Y. Chan Dir. Joan Denise Y. Tiu

Adopted this 21<sup>st</sup> day of March 2018, Paranaque City, Philippines.

**APPROVED BY:**

**DFPC BOARD OF DIRECTORS**

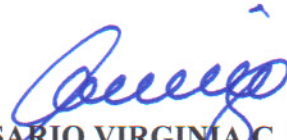
ARLENE V. MANCAO  
Alternate Chairperson  
**SEC. WANDA CORAZON TULFO-TEO**  
Chairperson



**VICENTE PELAGIO A. ANGALA**  
Vice-Chairperson

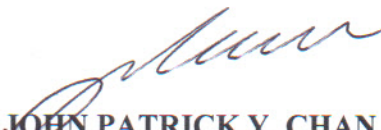


**BENJAMIN JEREMIAS B. CRUZ**  
DOF Representative Director




**ROSARIO VIRGINIA C. GAETOS**  
DFI Representative Director

**JOAN DENISE Y. TIU**  
Director



**JOHN PATRICK Y. CHAN**  
Director



**MARIA PAZ R. ALBERTO**  
Director

BR NO. 05-3-21-18  
RECONSTITUTION OF BOARD COMMITTEES