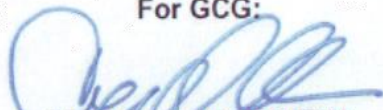





DUTY FREE PHILIPPINES CORPORATION
SUMMARY OF AGREEMENTS
2015-2016

CHARTER STATEMENT	AGREED	REMARKS
Mission Statement	World-class travel retailer committed to providing access to duty-and tax free products to Filipino international travelers, Balikbayans/OFW and foreign tourists in an efficient service environment	
Vision Statement	By 2020, a world-class duty- and tax- free retail shop is present in all of the country's international ports of entry and in major tourist destinations showcasing Filipino culture and service excellence	Premier - Stores and facilities and even merchandise offerings are at par with global standards on product mix, facilities, store concepts Off-airport stores which can house high end brands Sales per passenger -
Core Values	Mahusay (Excellent) Matapat (Honest) Masinop (Efficient) Mapagmalasakit (Caring) Malikhain (Creative & Innovative)	

For GCG:


CESAR L. VILLANUEVA
Chairman

For DFPC:


LORENZO C. FORMOSO
DFPC COO


JOAN DENISE Y. TIU
Member


MA. PAZ R. ALBERTO
Member