

DUTY FREE PHILIPPINES CORPORATION

Income Statement

For the Nine Months Ended September 30, 2014

(Unaudited)

(In Thousand Pesos)

	AMOUNT
INCOME	7,261,155
Business and Service Income	7,243,466
Gains/(Loss) and Premiums	(1,718)
Others	19,407
Less: Share of National Government	-
Income After Share of National Government	7,261,155
EXPENSES	7,069,237
Business Expenses	5,903,947
Personal Services	304,493
Maintenance and Other Operating Expenses	858,958
Financial Expenses	1,839
Net Income (Loss) Before Subsidy	191,917
Subsidy Income	-
Net Income (Loss) Before Tax	191,917
Income Tax Expense (EXEMPT/RA9593)	-
Net Income (Loss) After Tax	191,917


Prepared by:


MARICOR S. FIRMALAN
Executive Assistant

Checked by:


EDNA L. TAN
Accounting Department Manager

Noted by:


RUFINO G. PARFAN
Finance Division Manager

DUTY FREE PHILIPPINES CORPORATION

Balance Sheet

As of September 30, 2014

(Unaudited)

(In Thousand Pesos)

AMOUNT	
ASSETS	
Current Assets	1,442,363
Cash & Cash Equivalents	899,107
Receivables (net)	175,223
Inventories	346,913
Prepayments and Deferred Charges	21,120
Non-Current Assets	798,524
Long -term Receivables (net)	-
Long-term Investments (net)	1,146
Property, Plan & Equipment (net)	145,598
Others	651,779
TOTAL ASSETS	2,240,887

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities	1,527,304
Trade and Non-Trade Payables	1,254,382
Others	272,922
Non-Current Liabilities	10,191
Loans and Advances Payable	-
Deferred Credits	10,191
EQUITY	703,392
TOTAL LIABILITIES AND EQUITY	2,240,887

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